Code: 9E00307c

MBA III Semester Regular & Supplementary Examinations January 2015

REWARD MANAGEMENT

(For students admitted in 2011, 2012 & 2013 only)

Time: 3 hours Max. Marks: 60

Answer any FIVE questions All questions carry equal marks

- 1 (a) Distinguish between wage and salary.
 - (b) Explain the significance of reward management in organizations.
- 2 (a) What is job evaluation?
 - (b) Discuss in detail the *Modus Operandi* of competency analysis.
- 3 (a) What are the major objectives of pay structures?
 - (b) Enumerate the types of pay structures available in Indian organizations today.
- 4 (a) Define performance management.
 - (b) How do you plan to arrive at skill based pay?
 - (c) List out Non-financial rewards in Indian organizations.
- 5 (a) Distinguish between an allowance and pension.
 - (b) Explain various allowances and pension schemes.
- 6 (a) What are the technical problems in managing computer based rewards?
 - (b) What precautions do you suggest in managing reward systems in MNCs?
- 7 (a) What are the main provisions of Minimum Wages Act 1948?
 - (b) Discuss in detail the duties and responsibilities of wage boards in India.
- 8 (a) What are the dilemmas generally faced by HR managers in fixing compensation?
 - (b) What are the fundamental principles of governing performance based compensation?
 - (c) Explain the practice of performance management system at Bharti Telecom.
